Operating Budget

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0026 (exp. 9/30/2006)

See page four for Instructions and the Public reporting burden statement

a. Type of Submission: [ ] Original [X] Revision No.: 1

b. Fiscal Year Ending: 9/30/2017

c. No. of months (check one): [X] 12 mo. [ ] Other (specify)

d. Type of HUD assisted project(s)
- 01 [X] PHA/IHA-Owned Rental Housing
- 02 [ ] IHA Owned Mutual Help Homeownership
- 03 [ ] PHA/IHA Leased Rental Housing
- 04 [ ] PHA/IHA Owned Turnkey III Homeownership
- 05 [ ] PHA/IHA Leased Homeownership

e. Name of Public Housing Agency / Indian Housing Authority (PHA/IHA): Niceville Housing Authority

f. Address (city, State, zip code): 500 Boyd Circle, Niceville FL, 32578

g. ACC Number: A-4037

h. PAS / LOCCS Project No.: FL05200117S

i. HUD Field Office: Jacksonville, FL

j. No. of Dwelling Units: 111

k. No. of Unit Months Available: 1332

m. No. of Projects: 1

Line No.	Acct. No.	Description (1)	Actuals Last Fiscal Yr. 2015 PUM (2)	[X] Estimates [X] or Actual Current Budget Yr. 2016 PUM (3)	Requested Budget Estimates: PHA/IHA Estimates PUM (4)	PHA/IHA Estimates Amount (to nearest $10) (5)	HUD Modifications PUM (6)	HUD Modifications Amount (to nearest $10) (7)
Homebuyers Monthly Payments for								
010	7710	Operating Expense						
020	7712	Earned Home Payments						
030	7714	Nonroutine Maintenance Reserve						
040	**Total**	Break-Even Amount (sum of lines 010, 020, and 030)						
050	7716	Excess (or deficit) in Break-Even						
060	7790	Homebuyers Monthly Payments - Contra						
Operating Receipts								
070	3110	Dwelling Rental	224.47	220.72	243.99	325,000		
080	3120	Excess Utilities	0.01	0.00	0.00	0		
090	3190	Nondwelling Rental	0.00	0.00	0.00	0		
100	**Total**	Rental Income (sum of lines 070, 080, and 090)	224.48	220.72	243.99	325,000		
110	3610	Interest on General Fund Investments	0.74	1.50	5.23	6,967		
120	3690	Other Income	94.43	7.51	2.67	3,560		
130	**Total**	Operating Income (sum of lines 100, 110, and 120)	319.65	229.73	251.89	335,527		
Operating Expenditures - Administration								
140	4110	Administrative Salaries	84.41	90.09	92.68	123,455		
150	4130	Legal Expense	5.23	4.13	3.48	4,637		
160	4140	Staff Training	2.53	3.38	3.37	4,483		
170	4150	Travel	12.59	11.26	15.19	20,231		
180	4170	Accounting Fees	3.20	3.24	3.24	4,320		
190	4171	Auditing Fees	6.68	6.83	6.83	9,100		
200	4190	Other Administrative Expenses	20.30	18.02	21.34	28,420		
210	**Total**	Administrative Expense (sum of line 140 thru line 200)	134.94	136.95	146.13	194,646		
Tenant Services								
220	4210	Salaries	0.00	0.00	0.00	0		
230	4220	Recreation, Publications and Other Services	1.64	0.00	1.88	2,500		
240	4230	Contract Costs, Training and Other	0.00	0.00	0.00	0		
250	**Total**	Tenant Services Expense (sum of lines 220, 230, and 240)	1.64	0.00	1.88	2,500		
Utilities								
260	4310	Water	23.93	21.02	26.12	34,786		
270	4320	Electricity	4.87	4.50	4.71	6,273		
280	4330	Gas	0.00	0.00	0.11	150		
290	4340	Fuel	0.00	0.00	0.00	0		
300	4350	Labor	0.00	0.00	0.00	0		
310	4390	Other utilities expense	54.74	60.06	38.62	51,436		
320	**Total**	Utilities Expense (sum of line 260 thru line 310)	83.54	85.58	69.56	92,645		

Name of PHA / IHA: Niceville Housing Authority

Fiscal Year Ending: 9/30/2017

Line No.	Acct. No.	Description (1)	Actuals Last Fiscal Yr. 192015 PUM (2)	[ ] Estimates [X] or Actual Current Budget Yr. 192016 PUM (3)	Requested Budget Estimates: PHA/IHA Estimates PUM (4)	PHA/IHA Estimates Amount (to nearest $10) (5)	HUD Modifications PUM (6)	HUD Modifications Amount (to nearest $10) (7)
Ordinary Maintenance and Operation								
330	4410	Labor	47.66	60.06	61.95	82,519		
340	4420	Materials	20.22	20.65	19.53	26,012		
350	4430	Contract Costs	48.67	48.80	78.38	104,401		
360	**Total**	Ordinary Maintenance & Operation Expense (lines 330 to 350)	116.54	129.51	159.86	212,932		
Protective Services								
370	4460	Labor	0.00	0.00	0.00	0		
380	4470	Materials	0.00	0.00	0.00	0		
390	4480	Contract costs	0.00	0.00	0.00	0		
400	**Total**	Protective Services Expense (sum of lines 370 to 390)	0.00	0.00	0.00	0		
General Expense								
410	4510	Insurance	32.43	37.54	29.20	38,899		
420	4520	Payments in Lieu of Taxes	9.01	9.01	9.01	12,000		
430	4530	Terminal Leave Payments	0.00	0.00	0.00	0		
440	4540	Employee Benefit Contributions	56.44	49.17	50.53	67,300		
450	4570	Collection Losses	2.09	1.13	1.43	1,909		
460	4590	Other General Expense	0.00	0.00	0.00	0		
470	**Total**	General Expense (sum of lines 410 to 460)	99.96	96.85	90.17	120,108		
480	**Total**	Routine Expense (sum of lines 210, 250, 320, 360, 400, and 470)	436.63	451.14	467.60	622,831		
Rent for Leased Dwellings								
490	4710	Rents to Owners of Leased Dwellings	0.00	0.00	0.00	0		
500	**Total**	Operating Expense (sum of lines 480 and 490)	436.63	451.14	467.60	622,831		
Nonroutine Expenditures								
510	4610	Extraordinary Maintenance	0.00	0.00	0.00	0		
520	7520	Replacement of Nonexpendable Equipment	3.58	22.52	2.57	3,418		
530	7540	Property Betterments and Additions	0.00	93.84	190.48	253,714		
540	**Total**	Nonroutine Expenditures (sum of lines 510, 520, and 530)	3.58	116.36	193.05	257,132		
550	**Total**	Operating Expenditures (sum of lines 500 and 540)	440.20	567.50	660.65	879,963		
Prior Year Adjustments								
560	6010	Prior Year Adjustments Affecting Residual Receipts	0.00	0.00	0.00	0		
Other Expenditures:								
570		Deficiency in Residual Receipts at End of Preceding Fiscal Yr.	0.00	0.00	0.00	0		
580	**Total**	Operating Expenditures, including prior year adjustments and other expenditures (line 550 plus or minus line 560 plus line 570)	440.20	567.50	660.65	879,963		
590		Residual Receipts (or Deficit) before HUD Contributions and provision for operating reserve (line 130 minus line 580)	-120.55	-337.77	-408.76	-544,436		
HUD Contributions								
600	8010	Basic Annual Contribution Earned - Leased Projects-Current Year	0.00	0.00	0.00	0		
610	8011	Prior Year Adjustments - (Debit) Credit	0.00	0.00	0.00	0		
620	**Total**	Basic Annual Contribution (line 600 plus or minus line 610)	0.00	0.00	0.00	0		
630	8020	Contributions Earned - Op. Sub - Cur. Yr.(before year-end adj)	324.36	337.84	293.83	391,382		
640		Mandatory PFS Adjustments (net)	0.00	0.00	0.00	0		
650		Other (specify)	0.00	0.00	0.00	0		
660		Other (specify)	0.00	0.00	0.00	0		
670		Total Year-end Adjustments/Other (plus or minus lines 640 thru 660)	0.00	0.00	0.00	0		
680	8020	Total Operating Subsidy-current year (line 630 plus or minus line 670)	324.36	337.84	293.83	391,382		
690	**Total**	HUD Contributions (sum of lines 620 and 680)	324.36	337.84	293.83	391,382		
700		Residual Receipts (or Deficit) (sum of line 590 plus line 690) Enter here and on line 810	203.81	0.07	-114.93	-153,054		

Name of PHA / IHA	Fiscal Year Ending
Niceville Housing Authority	9/30/2017

		Operating Reserve	PHA/IHA Estimates	HUD Modifications
		Part I - Maximum Operating Reserve - End of Current Budget Year		
740	2821	**PHA / IHA-Leased Housing - Section 23 or 10(c)** 50% of Line 480, column 5, form HUD-52564	311,416	

		Part II - Provision for and Estimated or Actual Operating Reserve at Fiscal Year End		
780		Operating Reserve at End of Previous Fiscal Year - Actual for FYE (date) 9/30/2015	907737.45	
790		Provision for Operating Reserve - Current Budget Year (check one) ☐ Estimated for FYE ☒ Actual for FYE	913020.00	
800		Operating Reserve at End of Current Budget Year (check one) ☐ Estimated for FYE ☒ Actual for FYE	1820757.45	
810		Provision for Operating Reserve - Requested Budget Year Estimated for FYE Enter Amount from line 700	-153054.00	
820		Operating Reserve at End of Requested Budget Year Estimated for FYE (Sum of lines 800 and 810)	1667703.45	
830		Cash Reserve Requirement - _____ % of line 480		

Comments

PHA / IHA Approval

Name Dottie Avery

Title Executive Director

Signature Dottie Avery Date 11/16/17

Field Office Approval

Name _____

Title _____

Signature _____ Date _____